### Many Minnesotans cannot afford a home.
Rent and home values continue to rise while incomes decline or remain stagnant, putting a modest apartment or homeownership out of reach.

<table>
<thead>
<tr>
<th><strong>Median rent 2017</strong></th>
<th><strong>$934</strong></th>
<th><strong>9%</strong></th>
<th><strong>Median rent 2000</strong></th>
<th><strong>$861</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Median renter income 2000</strong></td>
<td><strong>$38,836</strong></td>
<td></td>
<td><strong>Median renter income 2017</strong></td>
<td><strong>$34,890</strong></td>
</tr>
<tr>
<td><strong>Median rent 2017</strong></td>
<td><strong>$208,700</strong></td>
<td><strong>20%</strong></td>
<td><strong>Median rent 2000</strong></td>
<td><strong>$174,376</strong></td>
</tr>
<tr>
<td><strong>Median rent 2017</strong></td>
<td><strong>$84,565</strong></td>
<td><strong>-1%</strong></td>
<td><strong>Median rent 2000</strong></td>
<td><strong>$83,833</strong></td>
</tr>
<tr>
<td><strong>Extremely low-income (ELI) households</strong></td>
<td><strong>29,850</strong></td>
<td></td>
<td><strong>% white households that are homeowners</strong></td>
<td><strong>75%</strong></td>
</tr>
<tr>
<td><strong>Available units affordable to ELI</strong></td>
<td><strong>10,770</strong></td>
<td></td>
<td><strong>% people of color households that are homeowners</strong></td>
<td><strong>39%</strong></td>
</tr>
<tr>
<td><strong>Evictions in 2017</strong></td>
<td><strong>2839</strong></td>
<td></td>
<td><strong>Foreclosures in 2017</strong></td>
<td><strong>452</strong></td>
</tr>
<tr>
<td><strong>Evictions in 2015</strong></td>
<td><strong>3010</strong></td>
<td></td>
<td><strong>Evictions in 2015</strong></td>
<td><strong>705</strong></td>
</tr>
</tbody>
</table>

### Many Minnesotans are experiencing cost burden.
When housing costs require more than 30 percent of a household’s income each month, families are more likely to have insufficient resources to pay for basic needs, like food and medicine. Yet more than 572,000 Minnesota households are cost burdened.

<table>
<thead>
<tr>
<th><strong>RENTER households</strong></th>
<th><strong>40,825</strong></th>
<th><strong>TOTAL cost-burdened households</strong></th>
<th><strong>66,219</strong></th>
<th><strong>OWNER households</strong></th>
<th><strong>25,394</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost burdened SENIOR renter households</strong></td>
<td><strong>8,066</strong></td>
<td></td>
<td><strong>Cost burdened SENIOR owner households</strong></td>
<td><strong>8,627</strong></td>
<td></td>
</tr>
<tr>
<td><strong>SEVERELY cost burdened renter households</strong></td>
<td><strong>21,005</strong></td>
<td></td>
<td><strong>SEVERELY cost burdened owner households</strong></td>
<td><strong>9,210</strong></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>2000</strong></th>
<th><strong>2017</strong></th>
<th><strong>Less than $20,000</strong></th>
<th><strong>$20,000-$34,999</strong></th>
<th><strong>$35,000-$49,999</strong></th>
<th><strong>More than $50,000</strong></th>
<th><strong>Seniors</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Renters</strong></td>
<td><strong>38%</strong></td>
<td><strong>48%</strong></td>
<td><strong>84%</strong></td>
<td><strong>88%</strong></td>
<td><strong>80%</strong></td>
<td><strong>53%</strong></td>
</tr>
<tr>
<td><strong>Owners</strong></td>
<td><strong>26%</strong></td>
<td><strong>40%</strong></td>
<td><strong>40%</strong></td>
<td><strong>8%</strong></td>
<td><strong>9%</strong></td>
<td><strong>62%</strong></td>
</tr>
</tbody>
</table>
In-demand jobs don’t cover housing costs.
The median earnings for most of the top in-demand and high-growth jobs throughout Minnesota do not cover housing costs for a two-bedroom apartment or the mortgage for a median-value home.

WAGES & HOUSING AFFORDABILITY IN RAMSEY COUNTY

- **$24,398** Retail Sales, +6%
- **$24,926** Personal Care Aide, +25%
- **$22,922** Registered Nurse, +13%
- **$22,292** Food Prep & Serving, +10%
- **$37,981** Food Service Supervisor, +9%
- **$28,807** Home Health Aide, +31%
- **$24,926** Personal Care Aide, +25%
- **$83,034** Physical Therapist, +24%

**Salary needed to afford**
- Median-value home: **$62,610**
- Two-bedroom apartment: **$43,560**

**Annual median income**
- Projected % growth by 2026: **+24%**

**Hours per week minimum wage employee must work to afford 1-bedroom apartment:** **69**

**% of employees who live in county of workplace:** **55%**

**New job openings by 2026:** **127,949**

Our housing stock won’t meet the needs of a growing Minnesota.
Housing production is not keeping up with demand, undermining the economic development and prosperity of many communities, and worsening housing disparities for seniors and households of color.

**Total population growth by 2035:** **97,858**
- **47%** Growth in # of people of color (POCI)*
- **35%** POCI % of overall population in 2035

**Total senior population by 2035:** **103,724**
- **45%** Growth in # of seniors by 2035
- **16%** Senior % of overall population in 2035

**% rental units built before 1960:** **36%**

**Multi-family units permitted in 2017:** **425**
**Multi-family units permitted in 2015:** **1025**

**% single family homes built before 1960:** **52%**

**Single-family units permitted in 2017:** **222**
**Single-family units permitted in 2015:** **277**

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**SOURCES**
- **Renter households:** Rent and income adjusted for inflation. U.S. Census Bureau, American Community Survey 2017, 5 year estimates
- **Owner households:** Home value and income adjusted for inflation. U.S. Census Bureau, American Community Survey 2017, 5 year estimates
- **Evictions:** Minnesota State Court Administrator, Monthly Unlawful Detainers by County
- **Foreclosures:** Minnesota Homeownership Center, County Sheriff’s Data 2017
- **ELI Units and Renters:** MHP Analysis of HUD’s CHAS Portal Data using the NLIHC methodology
- **Wages:** Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, July 2017
- **Housing Stock:** U.S. Census Bureau, American Community Survey 2017, 5 year estimates, U.S. Census Bureau, Building Permits Survey, 2018
- **Seniors / Population growth:** Minnesota County Population Projections by Age and Gender, Minnesota State Demographic Center, March 2017

*Homeownership rates and growth estimates for POCI are regional*