Many Minnesotans cannot afford a home.
Rent and home values continue to rise while incomes decline or remain stagnant, putting a modest apartment or homeownership out of reach.

- Median rent 2017: $714
- Median rent 2000: $626
- Median renter income 2017: $31,113
- Median renter income 2000: $31,595
- Median home value 2017: $161,600
- Median home value 2000: $133,054

- % white households that are homeowners: 78%
- % people of color households that are homeowners: 46%

- Extremely low-income (ELI) households: 505
- Available units affordable to ELI: 195

- EVICTIONS IN 2017: 50
- Foreclosures in 2017: 25
- Foreclosures in 2015: 28

Many Minnesotans are experiencing cost burden.
When housing costs require more than 30 percent of a household’s income each month, families are more likely to have insufficient resources to pay for basic needs, like food and medicine. Yet more than 572,000 Minnesota households are cost burdened.

- TOTAL cost-burdened households: 2,185
  - RENTER households: 773
  - OWNER households: 1,412
  - Cost burdened SENIOR renter households: 318
  - Severely cost burdened renter households: 427
  - Cost burdened SENIOR owner households: 506
  - Severely cost burdened owner households: 479

- Less than $20,000: 16% (Renters), 1% (Seniors)
- $20,000-$34,999: 40% (Renters), 8% (Seniors)
- $35,000-$49,999: 40% (Renters), 31% (Seniors)
- More than $50,000: 2% (Renters), 25% (Seniors)
In-demand jobs don’t cover housing costs.
The median earnings for most of the top in-demand and high-growth jobs throughout Minnesota do not cover housing costs for a two-bedroom apartment or the mortgage for a median-value home.

WAGES & HOUSING AFFORDABILITY IN MEEKER COUNTY

Top in-demand jobs, 2017

<table>
<thead>
<tr>
<th>Job Title</th>
<th>Median Earnings</th>
<th>Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retail Sales</td>
<td>$24,846</td>
<td>+7%</td>
</tr>
<tr>
<td>Nursing Assistant</td>
<td>$32,248</td>
<td>+8%</td>
</tr>
<tr>
<td>Personal Care Aide</td>
<td>$25,508</td>
<td>+37%</td>
</tr>
<tr>
<td>Teacher Assistant</td>
<td>$30,016</td>
<td>+5%</td>
</tr>
<tr>
<td>Truck Driver</td>
<td>$40,888</td>
<td>+9%</td>
</tr>
</tbody>
</table>

Salary needed to afford
- Median-value home: $48,480
- Two-bedroom apartment: $30,640

Projected job growth by 2026

- New job growth in the Southwest Planning Area by 2026: 1,885

Our housing stock won’t meet the needs of a growing Minnesota.
Housing production is not keeping up with demand, undermining the economic development and prosperity of many communities, and worsening housing disparities for seniors and households of color.

- Total population growth by 2035: -693
- Growth in # of people of color (POCI)*: 57%
- POCI % of overall population in 2035: 20%
- Total senior population by 2035: 6,384
- Growth in # of seniors by 2035: 47%
- Senior % of overall population in 2035: 28%

- % rental units built before 1960: 42%
- Multi-family units permitted in 2017: 30
- Multi-family units permitted in 2015: 0

- % single family homes built before 1960: 37%
- Single-family units permitted in 2017: 74
- Single-family units permitted in 2015: 51


*Homeownership rates and growth estimates for POCI are regional