Many Minnesotans cannot afford a home.
Rent and home values continue to rise while incomes decline or remain stagnant, putting a modest apartment or homeownership out of reach.

Rent:
- Median rent 2017: $777
- Median rent 2000: $660
- Increase in rent: 18%

Income:
- Median renter income 2000: $35,364
- Median renter income 2017: $32,995
- Decrease in income: 7%

Home Values:
- 2000 median home value: $150,400
- 2017 median home value: $150,094
- Increase in home value: 0%

- 2000 median owner income: $75,107
- 2017 median owner income: $68,175
- Decrease in owner income: 9%

- 2000 median home value: $32,995
- 2017 median home value: $150,094
- Increase in home value: 0%

- % white households that are homeowners: 78%
- % people of color households that are homeowners: 46%

- 825 Extremely low-income (ELI) households
- 390 Available units affordable to ELI

- 96 EVICTIONS IN 2017
- 82 Evictions in 2015

Many Minnesotans are experiencing cost burden.
When housing costs require more than 30 percent of a household’s income each month, families are more likely to have insufficient resources to pay for basic needs, like food and medicine. Yet more than 572,000 Minnesota households are cost burdened.

Total cost-burdened households:
- 1,343 RENTER households
- 3,810 TOTAL cost-burdened households
- 2,467 OWNER households

Cost burdened RENTER households:
- 500 Cost burdened SENIOR renter households
- 650 SEVERELY cost burdened renter households

Cost burdened OWNER households:
- 648 Cost burdened SENIOR owner households
- 642 SEVERELY cost burdened owner households

Income Distribution:
- 26% of renters in 2000 earn less than $20,000
- 42% of renters in 2017 earn less than $20,000
- 78% of renters in 2000 earn less than $75,000
- 78% of renters in 2017 earn less than $75,000

- 24% of owners in 2000 earn $20,000-$34,999
- 39% of owners in 2017 earn $20,000-$34,999
- 2% of owners in 2000 earn More than $50,000
- 8% of owners in 2017 earn More than $50,000

- 61% of senior renters in 2017 earn Less than $20,000
- 21% of senior renters in 2017 earn More than $50,000

Homelessness:
80% of homeless households in 2017

Note: The data provided is a summary of the information presented in the document. For more detailed information, please refer to the original source.
In-demand jobs don’t cover housing costs.

The median earnings for most of the top in-demand and high-growth jobs throughout Minnesota do not cover housing costs for a two-bedroom apartment or the mortgage for a median-value home.

WAGES & HOUSING AFFORDABILITY IN MCLEOD COUNTY

<table>
<thead>
<tr>
<th>TOP IN-DEMAND JOBS, 2017</th>
<th>FAST GROWING JOBS BY 2026</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retail Sales</td>
<td>$4,088</td>
</tr>
<tr>
<td>Nursing Assistant</td>
<td>$32,248</td>
</tr>
<tr>
<td>Personal Care Aide</td>
<td>$25,508</td>
</tr>
</tbody>
</table>
| Teacher Assistant | $30,016 |%
| Truck Driver | $40,888 |%
| Home Health Aide | $25,055 |%
| Personal Care Aide | $25,508 |%
| Truck Driver | $40,888 |%

Salary needed to afford median-value home $45,120
Salary needed to afford two-bedroom apartment $28,960
Projected median income $40,888

Our housing stock won’t meet the needs of a growing Minnesota.

Housing production is not keeping up with demand, undermining the economic development and prosperity of many communities, and worsening housing disparities for seniors and households of color.

- Total population growth by 2035 -606
- Growth in # of people of color (POCI) 57%
- POCI % of overall population in 2035 20%

- Total senior population by 2035 9,933
- Growth in # of seniors by 2035 52%
- Senior % of overall population in 2035 28%

- % rental units built before 1960 51%
- Multi-family units permitted in 2017 58
- Multi-family units permitted in 2015 0

- % single family homes built before 1960 57%
- Single-family units permitted in 2017 56
- Single-family units permitted in 2015 9