## Dakota County

### TWIN CITIES REGION | 158,777 HOUSEHOLDS

#### RENTER HOUSEHOLDS
- 40,719 | 26% of households

#### OWNER HOUSEHOLDS
- 118,058 | 74% of households

### Many Minnesotans cannot afford a home.

Rent and home values continue to rise while incomes decline or remain stagnant, putting a modest apartment or homeownership out of reach.

<table>
<thead>
<tr>
<th></th>
<th>2000</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Median rent</td>
<td>$1,025</td>
<td>$1,063</td>
</tr>
<tr>
<td>Median renter income</td>
<td>$50,695</td>
<td>$45,091</td>
</tr>
<tr>
<td>Median renter income</td>
<td>$45,091</td>
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</tr>
</tbody>
</table>

INCOME:
- **4%** \( \uparrow \)

VALUE:
- **13%** \( \uparrow \)

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<thead>
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<th></th>
<th>2000</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Median home value</td>
<td>$210,870</td>
<td>$238,000</td>
</tr>
<tr>
<td>Median owner income</td>
<td>$99,511</td>
<td>$95,317</td>
</tr>
</tbody>
</table>

% white households that are homeowners: **75%**

% people of color households that are homeowners: **39%**

9,515 Extremely low-income (ELI) households

2,875 Available units affordable to ELI

1506 EVICTIONS IN 2017

1432 Evictions in 2015

### Many Minnesotans are experiencing cost burden.

When housing costs require more than 30 percent of a household’s income each month, families are more likely to have insufficient resources to pay for basic needs, like food and medicine. Yet more than 572,000 Minnesota households are cost burdened.

#### RENTER households
- 17,562

**4,538** Cost burdened SENIOR renter households

**8,238** SEVERELY cost burdened renter households

#### OWNER households
- 21,441

**6,252** Cost burdened SENIOR owner households

**7,342** SEVERELY cost burdened owner households

### Cost Burden:

- **33%** (Seniors)
- **43%** (Renters)
- **47%** ($20,000-$34,999)
- **42%** ($35,000-$49,999)
- **9%** ($50,000+)
- **65%** (Seniors)

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*Sources and data provided by the Minnesota Housing Partnership.*
In-demand jobs don’t cover housing costs.
The median earnings for most of the top in-demand and high-growth jobs throughout Minnesota do not cover housing costs for a two-bedroom apartment or the mortgage for a median-value home.

WAGES & HOUSING AFFORDABILITY IN DAKOTA COUNTY

**TOP IN-DEMAND JOBS, 2017**

<table>
<thead>
<tr>
<th>Job Description</th>
<th>Median Salary</th>
<th>Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retail Sales</td>
<td>$24,398</td>
<td>+6%</td>
</tr>
<tr>
<td>Personal Care Aide</td>
<td>$24,926</td>
<td>+25%</td>
</tr>
<tr>
<td>Registered Nurse</td>
<td>$83,214</td>
<td>+13%</td>
</tr>
<tr>
<td>Food Prep &amp; Serving</td>
<td>$22,292</td>
<td>+10%</td>
</tr>
<tr>
<td>Food Service Supervisor</td>
<td>$37,981</td>
<td>+9%</td>
</tr>
<tr>
<td>Home Health Aide</td>
<td>$28,807</td>
<td>+31%</td>
</tr>
<tr>
<td>Personal Care Aide</td>
<td>$24,926</td>
<td>+25%</td>
</tr>
<tr>
<td>Physical Therapist</td>
<td>$83,034</td>
<td>+24%</td>
</tr>
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</table>

**FAST GROWING JOBS BY 2026**

<table>
<thead>
<tr>
<th>Job Description</th>
<th>Median Salary</th>
<th>Growth</th>
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<tr>
<td>$71,400 Salary needed to afford median-value home</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$43,560 Salary needed to afford two-bedroom apartment</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Annual median income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Projected % growth by 2026</strong></td>
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<td></td>
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</tbody>
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Hours per week minimum wage employee must work to afford 1-bedroom apartment 69

% of employees who live in county of workplace 48%

New job openings by 2026 127,949

Our housing stock won’t meet the needs of a growing Minnesota.

Housing production is not keeping up with demand, undermining the economic development and prosperity of many communities, and worsening housing disparities for seniors and households of color.

Total population growth by 2035 59,569

Growth in # of people of color (POCI)* 47%

POCI % of overall population in 2035 35%

Total senior population by 2035 92,465

Growth in # of seniors by 2035 77%

Senior % of overall population in 2035 19%

% rental units built before 1960 10%

Multi-family units permitted in 2017 967

Multi-family units permitted in 2015 346

% single family homes built before 1960 12%

Single-family units permitted in 2017 1,175

Single-family units permitted in 2015 940