## RENTER STATISTICS

**MEDIAN RENT**

<table>
<thead>
<tr>
<th>Year</th>
<th>Median Rent</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>$933</td>
</tr>
<tr>
<td>2018</td>
<td>$976</td>
</tr>
</tbody>
</table>

5% increase in median rent between 2013 and 2018.

Median rent is an indicator of affordability. If rent is increasingly greater, that can be an indicator of lack of affordability. In District 66A, rent increased 5% between 2013 and 2018. The district saw the 87th highest rent increase out of 134 districts.

**MEDIAN RENTER INCOME**

<table>
<thead>
<tr>
<th>Year</th>
<th>Median Renter Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>$41,153</td>
</tr>
<tr>
<td>2018</td>
<td>$43,771</td>
</tr>
</tbody>
</table>

6% increase in median renter income between 2013 and 2018.

Median renter income is an indicator of what people can afford for rent. If incomes stay flat or decline, it can be an indication that cost burden is increasing. In District 66A, renter income increased 6% between 2013 and 2018. The district ranked 93rd of 134 in terms of renter income increase.

**INCOME NEEDED TO AFFORD RENT:**

$39,040

The income needed to afford rent -- $39,040 -- is greater than the median renter income in the district. With a gap of $4,731, rent in District 66A is affordable.

### # COST BURDENED RENTERS

| District 66A | 2,798 | 43% | -3% |

Cost-burdened renters pay 30% or more of their income on rent and an estimated 2,798 District 66A residents may have to sacrifice education, food, and medicine to afford a place to live. For highest cost burden, the district ranked 65th.

### # COST BURDENED SENIORS

| District 66A | 883 | 65% |

District 66A ranked 36th out of 134 for the percentage of seniors struggling to afford housing.

### SEVERE COST BURDEN

| District 66A | 21% |

Severe cost burden means a family is paying 50% or more of their income on housing. District 66A was the 62nd highest of 134.

### % RENTERS THAT ARE POCI

<table>
<thead>
<tr>
<th>Renters</th>
<th>Owners</th>
</tr>
</thead>
<tbody>
<tr>
<td>38%</td>
<td>9%</td>
</tr>
</tbody>
</table>

People of color and indigenous people are more likely to be renters and less likely to own their own home. They are also much more likely to experience cost burden.

**SOURCES**

- Renter households: Rent and income adjusted for inflation. U.S. Census Bureau, American Community Survey 2018, 5 year estimates
- Owner households: Home value and income adjusted for inflation. U.S. Census Bureau, American Community Survey 2018, 5 year estimates
- Cost burden: U.S. Census Bureau, American Community Survey 2018, 5 year estimates
- Wages: Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, July 2019
- Homelessness: Wilder Research Center, 2019

This report was published in February 2020, with data analysis by Gabriela Norton, Research Manager at Minnesota Housing Partnership, with graphics and design by Andy Birkey, MHP Director of Communications and Research. Questions? Contact MHP at info@mhponline.org or 651.925.5544.

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HOMEOWNER STATISTICS

MEDIAN HOME VALUE 2013 $248,184
MEDIAN HOME VALUE 2018 $242,600

In District 66A, median home values have decreased in the last 5 years. In terms of home value increase, 66A was ranked 118th out of 134.

MEDIAN OWNER INCOME 2013 $91,644
MEDIAN OWNER INCOME 2018 $95,596

Homeowner income has increased in the last 5 years. The district ranked 91st out of 134.

INCOME NEEDED TO AFFORD MEDIAN HOME: $72,780

REGIONAL DATA

Top jobs & income in the Twin Cities Region

Without reliable shelter, productive work, progress at school and positive health outcomes are extremely difficult. Just a few decades ago, homelessness didn’t exist – and Minnesota has made strides in recent years, with a 9% reduction from 2012 to 2015.