## RENTER STATISTICS

<table>
<thead>
<tr>
<th>MEDIAN RENT 2013</th>
<th>MEDIAN RENT 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>$908</td>
<td>$971</td>
</tr>
</tbody>
</table>

### 7% change

Median rent is an indicator of affordability. If rent is increasingly greatly, that can be an indicator of lack of affordability. In district 62B, rent increased 7% between 2013 and 2018. The district saw the 65th highest rent increase out of 134 districts.

<table>
<thead>
<tr>
<th>MEDIAN RENTER INCOME 2013</th>
<th>MEDIAN RENTER INCOME 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>$34,859</td>
<td>$43,070</td>
</tr>
</tbody>
</table>

### 24% change

Median renter income is an indicator of what people can afford for rent. If incomes stay flat or decline, it can be an indication that cost burden is increasing. In District 62B, renter income increased 24% between 2013 and 2018. The district ranked 27th of 134 in terms of renter income increase.

### INCOME NEEDED TO AFFORD RENT:

$38,840

The income needed to afford rent -- $38,840 -- is greater than the median renter income in the district.

With a gap of $-4,230, rent in District 62B is affordable.

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**# COST BURDENED RENTERS**

<table>
<thead>
<tr>
<th>PERCENT COST BURDENED</th>
</tr>
</thead>
<tbody>
<tr>
<td>41%</td>
</tr>
</tbody>
</table>

### CHANGE SINCE 2013

-15%

Cost-burdened renters pay 30% or more of their income on rent and an estimated 2,870 District 62B residents may have to sacrifice education, food, and medicine to afford a place to live. For highest cost burden, the district ranked 77th.

### # COST BURDENED SENIORS

19%

District 62B ranked 129th out of 134 for the percentage of seniors struggling to afford housing.

### SEVERE COST BURDEN

20%

Severe cost burden means a family is paying 50% or more of their income on housing. District 62B was the 84th highest of 134.

### % RENTERS THAT ARE POCI

<table>
<thead>
<tr>
<th>renters</th>
<th>owners</th>
</tr>
</thead>
<tbody>
<tr>
<td>51%</td>
<td>20%</td>
</tr>
</tbody>
</table>

People of color and indigenous people are more likely to be renters and less likely to own their own home. They are also much more likely to experience cost burden.

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This report was published in February 2020, with data analysis by Gabriela Norton, Research Manager at Minnesota Housing Partnership, with graphics and design by Andy Birkey, MHP Director of Communications and Research. Questions? Contact MHP at info@mhponline.org or 651.925.5544.
In District 62B, median home values have increased in the last 5 years. In terms of home value increase, 62B was ranked 43rd out of 134.

Homeowner income has increased in the last 5 years. The district ranked 16th out of 134.

People of color and indigenous people are less likely to own their home, a key to building wealth.

Without reliable shelter, productive work, progress at school and positive health outcomes are extremely difficult. Just a few decades ago, homelessness didn’t exist – and Minnesota has made strides in recent years, with a 9% reduction from 2012 to 2015.