**DISTRICT 62A**

**RENTER STATISTICS**

**MEDIAN RENT**

<table>
<thead>
<tr>
<th>Year</th>
<th>2013</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>$789</td>
<td>$862</td>
<td></td>
</tr>
</tbody>
</table>

9% change since 2013

Median rent is an indicator of affordability. If rent is increasingly great, that can be an indicator of lack of affordability. In district 62A, rent increased 9% between 2013 and 2018. The district saw the 46th highest rent increase out of 134 districts.

**MEDIAN RENTER INCOME**

<table>
<thead>
<tr>
<th>Year</th>
<th>2013</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>$27,285</td>
<td>$29,482</td>
<td></td>
</tr>
</tbody>
</table>

8% change since 2013

Median renter income is an indicator of what people can afford for rent. If incomes stay flat or decline, it can be an indication that cost burden is increasing. In District 62A, renter income increased 8% between 2013 and 2018. The district ranked 83rd of 134 in terms of renter income increase.

**INCOME NEEDED TO AFFORD RENT:**

$34,480

The income needed to afford rent -- $34,480 -- is greater than the median renter income in the district. With a gap of $4,998, rent in District 62A is not affordable.

**14,745 RENTERS 83% RENTERS**

**# COST BURDENED RENTERS**

<table>
<thead>
<tr>
<th>Percent Cost Burdened</th>
<th>2013</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>50%</td>
<td>7,430</td>
<td>50%</td>
</tr>
</tbody>
</table>

Cost-burdened renters pay 30% or more of their income on rent and an estimated 7,430 District 62A residents may have to sacrifice education, food, and medicine to afford a place to live. For highest cost burden, the district ranked 23rd.

**# COST BURDENED SENIORS**

<table>
<thead>
<tr>
<th>Senior Cost Burden</th>
<th>2013</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>40%</td>
<td>537</td>
<td></td>
</tr>
</tbody>
</table>

District 62A ranked 128th out of 134 for the percentage of seniors struggling to afford housing.

**SEVERE COST BURDEN**

24%

Severe cost burden means a family is paying 50% or more of their income on housing. District 62A was the 36th highest of 134.

**% RENTERS THAT ARE POCI:**

<table>
<thead>
<tr>
<th>Renters</th>
<th>Owners</th>
</tr>
</thead>
<tbody>
<tr>
<td>57%</td>
<td>35%</td>
</tr>
</tbody>
</table>

People of color and indigenous people are more likely to be renters and less likely to own their own home. They are also much more likely to experience cost burden.

**SOURCES**


This report was published in February 2020, with data analysis by Gabriela Norton, Research Manager at Minnesota Housing Partnership, with graphics and design by Andy Birkey, MHP Director of Communications and Research. Questions? Contact MHP at info@mhponline.org or 651.925.5544.

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HOMEOWNER STATISTICS

MEDIAN HOME VALUE 2013 $175,284
MEDIAN HOME VALUE 2018 $172,800

In District 62A, median home values have decreased in the last 5 years. In terms of home value increase, 62A was ranked 110th out of 134.

MEDIAN OWNER INCOME 2013 $66,838
MEDIAN OWNER INCOME 2018 $63,795

Homeowner income has decreased in the last 5 years. The district ranked 134th out of 134.

INCOME NEEDED TO AFFORD MEDIAN HOME: $51,840

REGIONAL DATA

Top jobs & income in the Twin Cities Region

<table>
<thead>
<tr>
<th>Job</th>
<th>Income Needed to Afford Median Rent</th>
<th>Income Needed to Afford Median Home</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retail Sales</td>
<td>$26,029</td>
<td>$86,042</td>
</tr>
<tr>
<td>Truck Driver</td>
<td>$34,480</td>
<td>$51,840</td>
</tr>
<tr>
<td>Food Service</td>
<td>$24,190</td>
<td></td>
</tr>
<tr>
<td>Personal Care Aide</td>
<td>$26,766</td>
<td></td>
</tr>
<tr>
<td>Registered Nurse</td>
<td>$52,343</td>
<td></td>
</tr>
</tbody>
</table>

Homelessness in the Twin Cities Region

Number of Homeless on a given night in 2018: 6,763
Change in Homelessness 2015 to 2018: 9%
# of homeless kids: 2,277
# of homeless seniors: 798

Without reliable shelter, productive work, progress at school and positive health outcomes are extremely difficult. Just a few decades ago, homelessness didn’t exist – and Minnesota has made strides in recent years, with a 9% reduction from 2012 to 2015.

COST BURDENED OWNERS
PERCENT COST BURDENED
CHANGE IN COST BURDEN

Cost-burdened owners pay 30% or more of their income on housing and an estimated 949 residents of District 62A may have to sacrifice education, food, and medicine to afford a place to live. For highest cost burden, the district ranked 1st.

COST BURDENED SENIORS
SENIOR COST BURDEN

District 62A ranked 9th out of 134 for the percentage of seniors struggling to afford their homes.

% OWNERS THAT ARE POCI

People of color and indigenous people are less likely to own their home, a key to building wealth.

OWNERS    RENTERS
35%       57%

Without reliable shelter, productive work, progress at school and positive health outcomes are extremely difficult. Just a few decades ago, homelessness didn’t exist – and Minnesota has made strides in recent years, with a 9% reduction from 2012 to 2015.