## RENTER STATISTICS

<table>
<thead>
<tr>
<th>MEDIAN RENT INCOME 2013</th>
<th>MEDIAN RENT INCOME 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>$19,200</td>
<td>$26,927</td>
</tr>
</tbody>
</table>

### MEDIAN RENT

<table>
<thead>
<tr>
<th>MEDIAN RENT 2013</th>
<th>MEDIAN RENT 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>$852</td>
<td>$925</td>
</tr>
</tbody>
</table>

### MEDIAN RENTER INCOME

<table>
<thead>
<tr>
<th>MEDIAN RENTER INCOME 2013 vs 2018</th>
<th>MEDIAN RENTER INCOME 2013 vs 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>9%</td>
<td>40%</td>
</tr>
</tbody>
</table>

Median rent is an indicator of affordability. If rent is increasingly greatly, that can be an indicator of lack of affordability. In district 60B, rent increased 9% between 2013 and 2018. The district saw the 45th highest rent increase out of 134 districts.

Median renter income is an indicator of what people can afford for rent. If incomes stay flat or decline, it can be an indication that cost burden is increasing. In District 60B, renter income increased 40% between 2013 and 2018. The district ranked 6th of 134 in terms of renter income increase.

The income needed to afford rent -- $37,000 -- is greater than the median renter income in the district. With a gap of $10,073, rent in District 60B is not affordable.

### INCOME NEEDED TO AFFORD RENT:

- $37,000

Cost-burdened renters pay 30% or more of their income on rent and an estimated 7,742 District 60B residents may have to sacrifice education, food, and medicine to afford a place to live. For highest cost burden, the district ranked 4th.

District 60B ranked 101st out of 134 for the percentage of seniors struggling to afford housing.

Severe cost burden means a family is paying 50% or more of their income on housing. District 60B was the 2nd highest of 134.

People of color and indigenous people are more likely to be renters and less likely to own their own home. They are also much more likely to experience cost burden.

### SOURCES

- Renter households: Rent and income adjusted for inflation. U.S. Census Bureau, American Community Survey 2018, 5 year estimates
- Owner households: Home value and income adjusted for inflation. U.S. Census Bureau, American Community Survey 2018, 5 year estimates
- Cost burden: U.S. Census Bureau, American Community Survey 2018, 5 year estimates
- Wages: Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, July 2019
- Homelessness: Wilder Research Center, 2019

This report was published in February 2020, with data analysis by Gabriela Norton, Research Manager at Minnesota Housing Partnership, with graphics and design by Andy Birkey, MHP Director of Communications and Research. Questions? Contact MHP at info@mhponline.org or 651.925.5544.

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REGIONAL DATA

**Top jobs & income in the Twin Cities Region**

- **Retail Sales**: $26,029
- **Truck Driver**: $52,343
- **Food Service**: $24,190
- **Personal Care Aide**: $26,766
- **Registered Nurse**: $86,042

**Income needed to afford median rent**: $37,000
**Income needed to afford median home**: $84,660

**Homelessness in the Twin Cities Region**

- **Number of Homeless on a given night in 2018**: 6,763
- **Change in Homelessness 2015 to 2018**: 9%
- **# of homeless kids**: 2,277
- **# of homeless seniors**: 798

Without reliable shelter, productive work, progress at school and positive health outcomes are extremely difficult. Just a few decades ago, homelessness didn't exist – and Minnesota has made strides in recent years, with a 9% reduction from 2012 to 2015.

**HOMEOWNER STATISTICS**

**MEDIAN HOME VALUE 2013**
$262,332

**MEDIAN HOME VALUE 2018**
$282,200

In District 60B, median home values have increased in the last 5 years. In terms of home value increase, 60B was ranked 17th out of 134.

**MEDIAN OWNER INCOME 2013**
$93,639

**MEDIAN OWNER INCOME 2018**
$105,789

Homeowner income has increased in the last 5 years. The district ranked 7th out of 134.

**INCOME NEEDED TO AFFORD MEDIAN HOME:**
$84,660

**COST BURDENED OWNERS**

<table>
<thead>
<tr>
<th>Percent Cost Burdened</th>
<th>Change in Cost Burden</th>
</tr>
</thead>
<tbody>
<tr>
<td>665</td>
<td>22%</td>
</tr>
<tr>
<td>-21%</td>
<td></td>
</tr>
</tbody>
</table>

Cost-burdened owners pay 30% or more of their income on housing and an estimated 665 residents of District 60B may have to sacrifice education, food, and medicine to afford a place to live. For highest cost burden, the district ranked 20th.

**COST BURDENED SENIORS**

<table>
<thead>
<tr>
<th>Senior Cost Burden</th>
<th>271</th>
</tr>
</thead>
<tbody>
<tr>
<td>27%</td>
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</tbody>
</table>

District 60B ranked 38th out of 134 for the percentage of seniors struggling to afford their homes.

**% OWNERS THAT ARE POCI**

<table>
<thead>
<tr>
<th>Owners</th>
<th>Renters</th>
</tr>
</thead>
<tbody>
<tr>
<td>10%</td>
<td>49%</td>
</tr>
</tbody>
</table>

People of color and indigenous people are less likely to own their home, a key to building wealth.