# COST BURDENED RENTERS

## PERCENT COST BURDENED

<table>
<thead>
<tr>
<th>District 47B Renter Statistics</th>
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</thead>
<tbody>
<tr>
<td><strong>MEDIAN RENT</strong></td>
</tr>
<tr>
<td>2013: $1,076</td>
</tr>
<tr>
<td>2018: $1,152</td>
</tr>
<tr>
<td><strong>MEDIAN RENTER INCOME</strong></td>
</tr>
<tr>
<td>2013: $45,710</td>
</tr>
<tr>
<td>2018: $50,864</td>
</tr>
</tbody>
</table>

**Change since 2013**
- Median rent increased 7% between 2013 and 2018.
- Median renter income increased 11% between 2013 and 2018.

**Income needed to afford rent**
- $46,080

**# COST BURDENED RENTERS**
- 1,422
- 40%
- -10%

Cost-burdened renters pay 30% or more of their income on rent and an estimated 1,422 District 47B residents may have to sacrifice education, food, and medicine to afford a place to live. For highest cost burden, the district ranked 83rd.

**# COST BURDENED SENIORS**
- 456
- 61%

District 47B ranked 52nd out of 134 for the percentage of seniors struggling to afford housing.

**Severe cost burden**
- 17%

Severe cost burden means a family is paying 50% or more of their income on housing. District 47B was the 107th highest of 134.

**% RENTERS THAT ARE POCI**
- Renters: 16%
- Owners: 8%

People of color and indigenous people are more likely to be renters and less likely to own their own home. They are also much more likely to experience cost burden.

**Sources**
- Renter households: Rent and income adjusted for inflation. U.S. Census Bureau, American Community Survey 2018, 5 year estimates
- Owner households: Home value and income adjusted for inflation. U.S. Census Bureau, American Community Survey 2018, 5 year estimates
- Cost burden: U.S. Census Bureau, American Community Survey 2018, 5 year estimates
- Wages: Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, July 2019
- Homelessness: Wilder Research Center, 2019

This report was published in February 2020, with data analysis by Gabriela Norton, Research Manager at Minnesota Housing Partnership, with graphics and design by Andy Birkey, MHP Director of Communications and Research. Questions? Contact MHP at info@mhponline.org or 651.925.5544.

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**Homeowner Statistics**

**Median Home Value 2013**: $304,236

**Median Home Value 2018**: $309,700

In District 47B, median home values have increased in the last 5 years. In terms of home value increase, 47B was ranked 80th out of 134.

**Median Owner Income 2013**: $107,794

**Median Owner Income 2018**: $124,356

Homeowner income has increased in the last 5 years. The district ranked 5th out of 134.

**Income Needed to Afford Median Home**: $92,910

**Regional Data**

**Top Jobs & Income in the Twin Cities Region**

- Retail Sales: $26,029
- Truck Driver: $52,343
- Food Service: $24,190
- Personal Care Aide: $26,766
- Registered Nurse: $86,042

**Homelessness in the Twin Cities Region**

- Number of Homeless on a given night in 2018: 6,763
- Change in Homelessness 2015 to 2018: 9%
- # of homeless kids: 2,277
- # of homeless seniors: 798

Without reliable shelter, productive work, progress at school and positive health outcomes are extremely difficult. Just a few decades ago, homelessness didn’t exist – and Minnesota has made strides in recent years, with a 9% reduction from 2012 to 2015.