Cost Burdened Renters

Percent Cost Burdened

Change Since 2013

1,927 Renters
12% Renters

# Cost Burdened Renters
869
45%
-11%

Cost-burdened renters pay 30% or more of their income on rent and an estimated 869 District 34A residents may have to sacrifice education, food, and medicine to afford a place to live. For highest cost burden, the district ranked 43rd.

Median rent is an indicator of affordability. If rent is increasingly greatly, that can be an indicator of lack of affordability. In district 34A, rent increased 4% between 2013 and 2018. The district saw the 89th highest rent increase out of 134 districts.

# Cost Burdened Seniors
322
47%

District 34A ranked 107th out of 134 for the percentage of seniors struggling to afford housing.

Median renter income is an indicator of what people can afford for rent. If incomes stay flat or decline, it can be an indication that cost burden is increasing. In District 34A, renter income increased 27% between 2013 and 2018. The district ranked 20th of 134 in terms of renter income increase.

Severe cost burden means a family is paying 50% or more of their income on housing. District 34A was the 44th highest of 134.

The income needed to afford rent -- $56,640 -- is less than the median renter income in the district. With a gap of $845, rent in District 34A is not affordable.

People of color and indigenous people are more likely to be renters and less likely to own their own home. They are also much more likely to experience cost burden.


This report was published in February 2020, with data analysis by Gabriela Norton, Research Manager at Minnesota Housing Partnership, with graphics and design by Andy Birkey, MHP Director of Communications and Research. Questions? Contact MHP at info@mhponline.org or 651.925.5544.
**REGIONAL DATA**

**Top jobs & income in the Twin Cities Region**

- **Retail Sales**: $26,029
- **Truck Driver**: $52,343
- **Food Service**: $24,190
- **Personal Care Aide**: $26,766
- **Registered Nurse**: $86,042

**Income needed to afford median home & rent**

- **$91,380** needed to afford median home
- **$56,640** needed to afford median rent

**Homelessness in the Twin Cities Region**

- **Number of Homeless on a given night in 2018**: 6,763
- **Change in Homelessness 2015 to 2018**: 9%
- **# of homeless kids**: 2,277
- **# of homeless seniors**: 798

Without reliable shelter, productive work, progress at school and positive health outcomes are extremely difficult. Just a few decades ago, homelessness didn’t exist – and Minnesota has made strides in recent years, with a 9% reduction from 2012 to 2015.

**Homeowner statistics**

**Median Home Value**

- **2013**: $273,888
- **2018**: $304,600

11% increase

**Median Owner Income**

- **2013**: $112,662
- **2018**: $123,640

10% increase

**Homelessness in the Twin Cities Region**

- **Number of Homeless on a given night in 2018**: 14,070
- **88% OWNERS**: 12,943

**Cost Burdened Owners**

- **Percent Cost Burdened**: 13%
- **Change in Cost Burden**: -15%

Cost-burdened owners pay 30% or more of their income on housing and an estimated 1,895 residents of District 34A may have to sacrifice education, food, and medicine to afford a place to live. For highest cost burden, the district ranked 134th.

**Cost Burdened Seniors**

- **Senior Cost Burden**: 21%

District 34A ranked 108th out of 134 for the percentage of seniors struggling to afford their homes.

**% Owners that are POCI**

- **Owners**: 8%
- **Rental**: 18%

People of color and indigenous people are less likely to own their home, a key to building wealth.