A place to call home in
Lake County

Access to safe, affordable homes builds a strong foundation for families and communities. Yet even hard working Minnesotans often lack good housing options.

In Lake County, 10% of owner and 30% of renter households pay half or more of their income for housing, which places them at-risk for being unable to afford some of their basic needs.1

RENTAL KEY TO VITALITY, BUT IN SHORT SUPPLY

For many, rental is the most sensible or preferred housing option. Seniors may not be able to manage owning a home. Many do not have the savings or credit to qualify for mortgages or are working to pay off debt. Workers relocating for jobs are also likely to need places to rent. About 17% of households in Lake County are renters.2

A safe, modest 2-bedroom apartment costs $733 per month in Lake County.3 A family could affordably spend $575 per month on rent at the median renter household income of $22,990.4 By definition, half of the county’s renters earn less than this median and need less expensive housing.

There are now only 44 units affordable and available for every 100 extremely low-income renters in Lake County.5 The county ranks 60 out of the state’s 87 counties for the most units affordable/available.

In Lake County, 45% of rental homes were built before 1960.6 Aging rental housing stock often needs repair and can pose safety concerns.

RENTER INCOMES SLOW TO RECOVER

Despite recent improvements in the economy, renter incomes are still below 2000 levels in most Minnesota counties. According to the most recent data available for Lake County, renter incomes have fallen by 13% since 2000 while rents have risen by 16%, after adjusting for inflation.7

Wages for jobs in demand are often insufficient to cover the cost of housing.

The median earnings for the TOP FIVE JOBS IN DEMAND in Minnesota do not all cover actual housing costs, the chart above shows.8 Minimum wage workers also fall short.

For vacant positions in Lake County and counties nearby, the median hourly wage is $16.55 for full time jobs, which corresponds to $34,424 annually at 40 hours/week. Vacant part time jobs pay only $10.00 per hour.9

At the new state minimum wage of $9 per hour, an earner would have to work 63 hours per week to afford the $733 fair market rent for a 2-bedroom apartment in Lake County, without paying more than 30% of income for housing.10

Minnesota Housing Partnership
2446 University Avenue West, Suite 140
Saint Paul, MN 55114-1740
For some households in Lake County, housing consumes 30% or more of their income. This can force lower-income people, especially, to forego other basic needs, such as food.

### Number of Households Cost Burdened

<table>
<thead>
<tr>
<th>Household Income</th>
<th>Renters</th>
<th>Owners</th>
</tr>
</thead>
<tbody>
<tr>
<td>Below $20,000</td>
<td>264</td>
<td>299</td>
</tr>
<tr>
<td>$20,000—$34,999</td>
<td>107</td>
<td>410</td>
</tr>
<tr>
<td>$35,000—$49,999</td>
<td>39</td>
<td>95</td>
</tr>
<tr>
<td>Over $50,000</td>
<td>0</td>
<td>136</td>
</tr>
</tbody>
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Minnesotans of all ages are affected by homelessness and unaffordable housing.

An estimated 14,000 Minnesotans were homeless on a given night in 2012. Homelessness increased by 32% statewide from 2006 to 2012.¹⁷

On that given night, 319 people were known to be homeless in the Northeast Region including:
- 113 children with their parents
- 41 youth 21 or younger living on their own
- 11 seniors aged 55+.²⁸

Unstable housing can hinder children’s development and education.

About half of those experiencing homelessness in Minnesota are age 21 or younger.¹⁹ Homelessness can cause delays in growth and development, as well as problems in school. Housing subsidies have been linked with better nutrition and school success for poor children.

In 2013, 17% of children in Lake County were living in poverty, up from 11% in 2003.²⁰

More seniors face housing needs.

The number of seniors living in Minnesota is expected to grow as the Baby Boomer generation ages. In Lake County, between 2014 and 2030, the number of residents aged 65+ is expected to increase by about 45%; seniors will then make up 36% of the population.²¹

Unfortunately, housing cost burden, or paying 30% or more of income for housing, is a serious problem among seniors. Of the 1,609 senior-headed households in Lake County, about 38% of renters and 22% of owners are currently cost-burdened.²²

Seniors were also among the fastest growing segments of the state’s homeless population between 2009 and 2012.²³