Many Minnesotans cannot afford a home. Rent and home values continue to rise while incomes decline or remain stagnant, putting a modest apartment or homeownership out of reach.

- **$617** Median rent 2017
- **$527** Median rent 2000
- **17%** RENT
- **$31,706** Median renter income 2000
- **$30,617** Median renter income 2017
- **INCOME -3%**
- **2017 median home value $97,400**
- **2000 median home value $89,034**
- **% white households that are homeowners 78%**
- **% people of color households that are homeowners 46%**
- **325** Extremely low-income (ELI) households
- **380** Available units affordable to ELI
- **13** EVICTIONS IN 2017
- **10** Evictions in 2015
- **15** FORECLOSURES IN 2017
- **20** Foreclosures in 2015

Many Minnesotans are experiencing cost burden. When housing costs require more than 30 percent of a household's income each month, families are more likely to have insufficient resources to pay for basic needs, like food and medicine. Yet more than 572,000 Minnesota households are cost burdened.

**RENTER households**
- **469**
  - **189** Cost burdened SENIOR renter households
  - **217** SEVERELY cost burdened renter households

**OWNER households**
- **714**
  - **246** Cost burdened SENIOR owner households
  - **255** SEVERELY cost burdened owner households

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- **2000**
  - **Less than $20,000 23%**
  - **$20,000-$34,999 33%**
  - **$35,000-$49,999 3%**
  - **More than $50,000 1%**

- **2017**
  - **Less than $20,000 15%**
  - **$20,000-$34,999 65%**
  - **$35,000-$49,999 12%**
  - **More than $50,000 3%**

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- **Seniors**
  - **2000**
    - **Less than $20,000 10%**
    - **$20,000-$34,999 31%**
    - **$35,000-$49,999 12%**
    - **More than $50,000 3%**
  - **2017**
    - **Less than $20,000 15%**
    - **$20,000-$34,999 65%**
    - **$35,000-$49,999 12%**
    - **More than $50,000 3%**
WAGES & HOUSING AFFORDABILITY IN REDWOOD COUNTY

In-demand jobs don’t cover housing costs.
The median earnings for most of the top in-demand and high-growth jobs throughout Minnesota do not cover housing costs for a two-bedroom apartment or the mortgage for a median-value home.

Our housing stock won’t meet the needs of a growing Minnesota.
Housing production is not keeping up with demand, undermining the economic development and prosperity of many communities, and worsening housing disparities for seniors and households of color.


*Homeownership rates and growth estimates for POCI are regional