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Report: Recession hurting MN housing situation

Minneapolis / St. Paul Business Journal - by [Chris Newmarker](#) Staff Writer

The recession is making it increasingly hard for Minnesota households, especially low-income families, to keep their homes, according to a report out from the Minnesota Housing Partnership coalition.

The report, released Wednesday, compiles data from a variety of sources to paint a picture of the housing situation in the state.

For example, it cited data from the Mortgage Bankers Association to show that the rate for 60-day mortgage defaults in Minnesota increased to 6.5 percent in the first quarter of the year, up from 4.5 percent for the first quarter a year before.

The situation is also rougher for renters: A survey of some of the state's largest nonprofit housing agencies found that nearly a quarter of tenants in assisted units had fallen behind rent in the first quarter.

Meanwhile homelessness is up, including for children. The Minneapolis Public Schools identified 4,384 homeless children and youth during the past school year, up from 3,091 during the previous school year.

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