

Keep \$10 million for Public Housing In Bonding Bill (H.F. 2700)



www.mhponline.org

2446 University Ave W, Suite 140
Saint Paul, MN 55114-1740

p: 651-649-1710
800-728-8916
f: 651-649-1725

Public housing properties in Minnesota require significant capital investment due to aging housing stock, deferred maintenance and years of disinvestment. **\$10 million in bonding for public housing will create jobs, preserve homes, and shore up the state's \$2 billion asset in public housing.** Many capital improvement projects can be implemented immediately.

Creates Jobs

- Investing in public housing puts many Minnesotans **back to work immediately.**
- The residential **housing construction** industry has **lost over 10,000 jobs** in the last 4 years. This represents over half of such jobs.
- **Public housing** authorities know what **repairs are needed** but lack funding to complete projects.
- Public housing has a backlog of at least **\$250 million** in unfunded repairs.

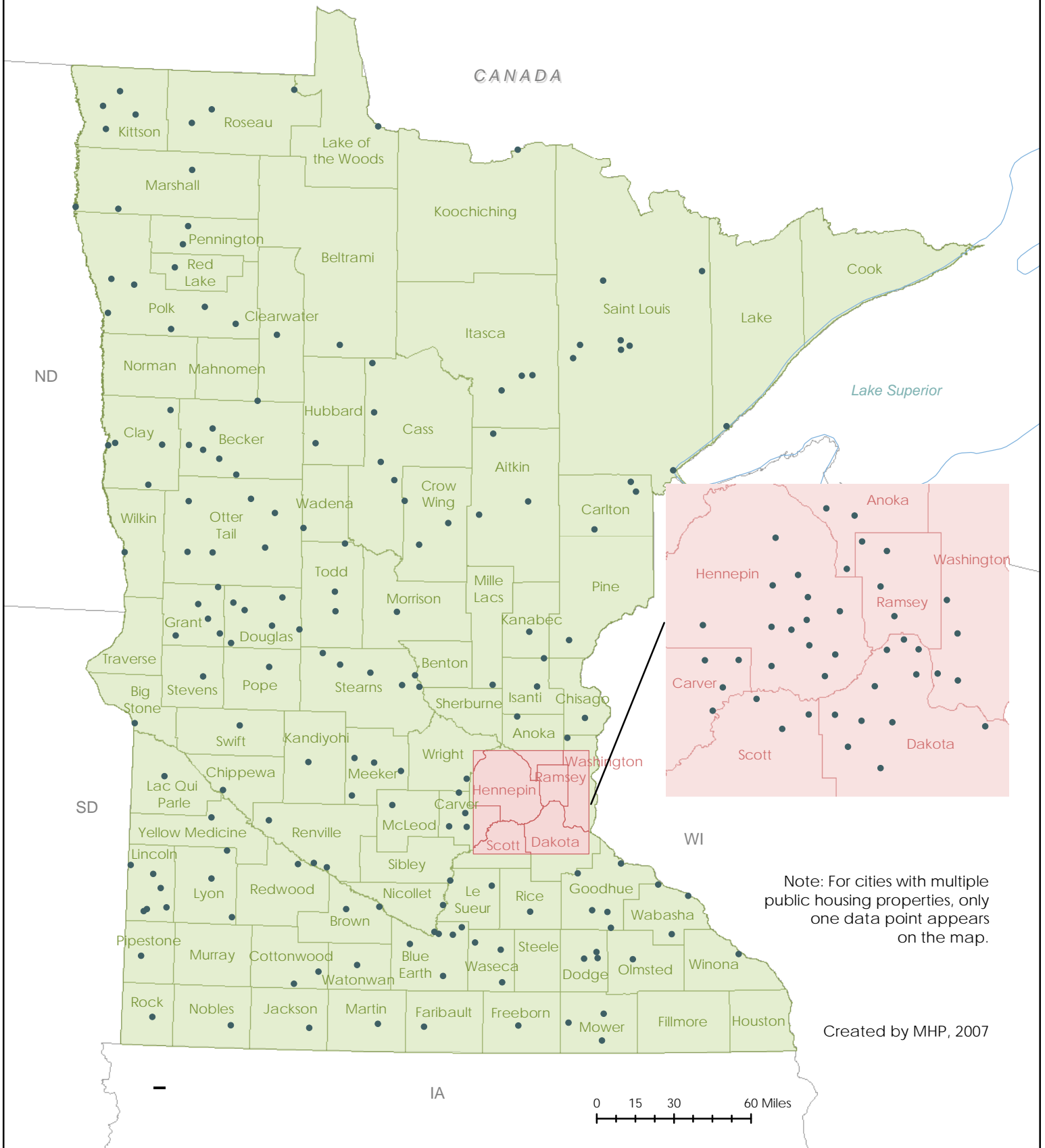
Preserves Homes

- The public housing **stock is aging** and requires maintenance and repair. The majority of stock is over 35 years old.
- About **200** public housing units in Minnesota have already been **sold** out of financial necessity, with **hundreds more at risk.**
- Public housing occupancy stands at **full occupancy** by industry standards.

Benefits Communities Statewide

- Across Minnesota, 124 local housing authorities operate over 21,000 units of public housing which serves **more than 20,000 households.**
- 64% of public housing households are headed by **seniors and people living with disabilities.**
- The average annual income of those living in public housing is \$12,200.

Localities with Public Housing by County, Minnesota



Note: For cities with multiple public housing properties, only one data point appears on the map.

Created by MHP, 2007