



APPLICATION FORM FOR MHP PREDEVELOPMENT LOAN

Today's Date: (MHP use)	Loan App #: (MHP use)
1. APPLICANT	

A. APPLICANT/DEVELOPER

Name:		
Address:	State:	Zip:
City:	County:	Phone #:
Contact Person:	Fax #:	
Title:	Tax ID #:	
E-Mail Address:	Tax Status:	
Legal Entity (e.g. Tribal Organization, Nonprofit, Nonprofit Limited Liability Company, HRA, Local Government):		
Total number of projects developed over the past two years:		
Total number of units developed to date:		
Type of units: (i.e. Family, Elderly, Special needs):		
Type of State or Federal Assistance if any:		

2. PROPOSED DEVELOPMENT

B. DEVELOPMENT INFORMATION

Development Name:			
Address:			
City:		MN	Zip:
County:	Congressional District:		Census tract:
TYPE OF DEVELOPMENT	HOUSING TO BE DEVELOPED		DEVELOPMENT INFORMATION
Family	Row/Townhouse		No. of Units:
Elderly	Duplex		No. of buildings:
Special Needs	Apartments		Proposed commercial use? (Yes or No):
Assisted Living	SRO		Rental (Yes or No)
Homeless	Single-Family Detached		Public water/sewer? (Yes or No)
	Group Home		Ownership (Yes or No)



C. HOUSEHOLD INCOMES TO BE SERVED

Check all that apply			
Incomes ≤ 30% AMI		Incomes ≤ 80% AMI	
Incomes ≤ 50% AMI		Incomes ≤ 120% AMI	
Incomes ≤ 60% AMI		Market Rate	

3. LOAN REQUESTED

A. REQUESTED TERMS

Loan Amt. Requested: \$	Term: Years	Interest Rate: %
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B. DETAILED USES OF THE MHP LOAN

Uses	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$
TOTAL:	\$

4. OWNERSHIP ENTITY INFORMATION

Individual/Corporate Entity that owns or will own the property/development:

Legal Address:

City:	State:	Zip:
Contact Person:	Phone#:	
E-Mail Address:	Fax #:	

Legal Entity: (e.g. Partnership, Corporation, Nonprofit, Limited Liability Company)



5. SITE CHARACTERISTICS

A. SITE USES

Number of sites or parcels being acquired or developed:
Square footage of each site:
Current use of site:
Prior site uses:

B. LOCAL PLANNING AND ZONING

Present Zoning Classification:
Is any rezoning required? <i>Yes/No</i>
If No, explain:
When is final zoning approval expected?
Are all utilities presently available to the site? <i>Yes/No</i>
If No, explain:
Is the proposed project consistent with local housing plans?



6. PROPOSED DEVELOPMENT FINANCING						
	Amount	Interest Rate	Term	Committed Yes or No	If No, expected Commitment Date	Or, if No, expected Application Date
Construction financing	\$					
Permanent financing	\$					
Cash equity	\$					
Investor equity (Affordable Housing Tax Credits)	\$					
Historic Tax Credit	\$					
Subordinate mortgage(s)	\$					
Grants	\$					
Grants	\$					
Sponsor/ Developer fee credit	\$					
Other: <i>(Specify)</i>	\$					
Other: <i>(Specify)</i>	\$					
Total Sources	\$					



The Undersigned hereby acknowledges and certifies to the Minnesota Housing Partnership, Inc. ("MHP"), individually and on behalf of the Applicant/Developer (the "Applicant") as part of this application for the MHP predevelopment or acquisition financing that the information contained in the Application, including all statements and certifications attached hereto, is true and correct and has been prepared with due diligence. The Applicant has an affirmative duty to notify MHP with regard to any changes to the information contained in the Application or to the Development. The Applicant knows of no facts or circumstances that would threaten or adversely affect the Development and cause the information in the Application to be incorrect or misleading. MHP or its agents may verify information contained in the Application at any time.

Date: _____

Name of Applicant (organization)

By: _____
Signature (authorized individual)

Printed Name and Title